24 FEBRUARY 2027

Risk and Control Self Assessments (RCSAs) Masterclass

A virtual classroom organised by

Academy

EURONEXT CORPORATE SOLUTIONS

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Academy – Euronext Group

At Academy we aim at sharing **capital markets expertise** by turning it into world-class training courses and programmes.

Our programmes reflect the evolution and trends of **financial markets and their eco-systems**.

Key assets of our learning centre are our centrality in capital markets, and our **internal and external faculty**, whose contributors are drawn from practitioners, academics, advisors and financial market specialists.

As an Exchange system, being at the centre of financial markets, we understand not just what happens now, but also what's changing - so we can design our courses to equip you for the world of today and tomorrow.

An accredited Management System Certificate

Euronext Corporate Solutions Italy, where Academy sits, meets the management system Standards **ISO 9001:2015**, **IAF 37** certified by DNV.

The accreditation guarantees internationally recognised quality service standards and allows companies to apply for public funding to finance individual and company training projects.



Upcoming courses

Check our courses calender here.

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Programme overview

Background

Conducting a refresh of RCSAs? Auditing an RCSA process? This essential masterclass provides a practical, step-by-step guide to effective Risk and Control Self-Assessments (RCSAs), a core tool of the Operational and Enterprise risk framework. While widely used by many firms, RCSAs are frequently perceived as a tick-box exercise simply not delivering enough value. Learn from the expert who facilitated over 100 RCSAs over 25 years; from designing the right methodology, to formulating risks and controls, to producing the final report that makes a real difference, this masterclass delivers a succinct overview of RCSA process, examining common pitfalls and providing solutions that have proven effective over time to derive the maximum value out of the exercise.

The course is based on Elena Pykhova's book: Operational Risk Management in Financial services, which enables continuous learning.

Benefits of attending

The Masterclass will allow participants to:

- Learn how to conduct risk assessments effectively
- Find meaningful ways to formulate risks and controls
- Examine the common pitfalls and find practical solutions
- Develop a plan on how to make a difference in your workplace

Who should attend

The masterclass has been designed to appeal to Risk Professionals in the 2nd Line Risk Department, 1st Line Risk Champions, Internal Audit professionals, and all individuals involved in Risk and Control Self-Assessment process or interested to learn about effective RCSA practices, including:

- Operational risk
- Risk Champions
- Enterprise risk
- Compliance
- Governance and Control
- Internal Audit
- Heads of departments
- Directors and Senior Executives

Course Tutor

Elena Pykhova is award-winning risk expert, author, international trainer and educator. She is the founder of a boutique risk management consultancy, The OpRisk company, specializing in risk transformation, board and executive level advice on effective operational and enterprise risk management strategy, design and implementation. Elena is an author of a best-selling book, Operational Risk Management in Financial Services: A Practical Guide to Establishing Effective Solutions, with second edition issued in 2024 and translated into simple Chinese. Based in London, Elena is a renowned educator,

running public and in-house training courses in the UK and internationally for world-leading organisations including the London Stock Exchange Group Academy, Euronext, Risk.net, the Moller Center Cambridge University, and the Institute of Internal Auditors. She is a thought leader, influencer and founder of a prominent industry think tank, the Best Practice Operational Risk Forum. She is a former Director for Education at the Institute of Operational Risk and chair of the Expert Panel for the Association of Foreign Banks. Elena is a non-executive director at Women in GRC and Financial Crime Prevention, promoting and supporting future talent.

Methodology

Learning tools

The workshop will take place on the Zoom platform.

Learning material

The course material will be provided to the delegates in pdf format the day after the course has taken place.

Certificate of attendance

The certificate of attendance will be sent in digital format after the end of the course.

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Course Agenda

24 February 2027 | 9.30 – 12.30

9:25 Registration and welcome

- RCSAs and their role in the Operational Risk Framework
- Why RCSAs fail and how to avoid common pitfalls
- Step 1: Designing the right approach and methodology
- Step 2: Risks - avoiding proliferation, pollution and dirty data
- Step 3: Controls - it's all about building bridges and testing the temperature

11:00 Coffee break

- Engaging the audience and producing the ultimate product: 3-page report
- Measures of success: what works and what doesn't
- Live poll and discussion: RCSA experience
- Wrap-up: Conclusions and key take-aways
- Make a Difference: Next steps and building an individual action plan

12:30 Closing remarks

Expert:
Elena Pykhova, *Risks Expert and CEO and Founder* **– The OpRisk Company Limited**

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General information, registration and fees

Date, time and format

24 February 2027, 9.30 – 12.30 CET

Virtual Classroom in English.

Registration fee

The individual registration fee is **€ 450** + VAT (if applicable).

How to Register

The registration can be completed online via our **Academy website**, following the instructions published on **here**.

Discount options

Early Bird: Register by **24 November 2026** and get 10% discount.

Multiple registrations via Annual Subscription Packages. Is your company interested in registering more than one individual? Discover how our prepaid **Annual Subscription Packages** are designed to provide superior value for your investment.

Discounts cannot be combined.

Join our Academy-Next Community of reference

Once you register to the selected training, you will be able to freely join one or more Academy-Next Communities among the following: IR and ESG, Regulations and Compliance, Capital Markets and Coporate Finance. Discover more on our website page.

Individual membership

Are you interested in building a personalised training path tailored to your specific career goals?

Academy offers a selection of prepaid individual **Membership options** designed as the most cost-effective solution for individuals who want to take multiple courses throughout the year and participate in **advanced Academy programmes** in our Academy IR /Capital Markets and Compliance Communities.

General Terms & Conditions

Before registering to the course you will be asked to flag our **General Terms & Conditions**.

Academy

Comprehensive, quality education is fundamental for the development and growth of the economy. As part of a pan-European market infrastructure at the centre of European capital markets, Academy's main objective and activity is turning capital markets expertise into world-class training courses and programmes and making them relevant to the wider financial community of today and of tomorrow. Key Academy assets are our centrality in capital markets, and our internal and external faculty, made up of practitioners, academics, advisors and financial market specialists. Interactive and innovative learning methods make all Academy programmes an inspiring experience.

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