

22 APRIL 2026

Trade Surveillance Course: best practice for arrangements, systems and procedures

A specialised course aimed at establishing or improving your trade surveillance arrangements



A training programme powered by



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Academy – Euronext Group

At Academy we aim at sharing **capital markets expertise** by turning it into world-class training courses and programmes.

Our programmes reflect the evolution and trends of **financial markets and their eco-systems**.

Key assets of our learning centre are our centrality in capital markets, and our **internal and external faculty**, whose contributors are drawn from practitioners, academics, advisors and financial market specialists.

As an Exchange system, being at the centre of financial markets, we understand not just what happens now, but also what's changing - so we can design our courses to equip you for the world of today and tomorrow.

An accredited Management System Certificate

Euronext Corporate Solutions Italy, where Academy sits, meets the management system Standards **ISO 9001:2015, IAF 37** certified by DNV.

The accreditation guarantees internationally recognised quality service standards and allows companies to apply for public funding to finance individual and company training projects.



Upcoming courses

The Physical and Financial Power Markets Course

3 and 4 March 2026 | In-person or online, Oslo

Flow-Based in Depth Course

5 May 2026 | Onsite or Online, Stockholm

Nord Pool Certified Compliance Course

5 February 2026, E-learning and live Q&A | Online
30 April 2026, E-learning and live Q&A | Online
8 October 2026, E-learning and live Q&A | Online
26 November 2026, E-learning and live Q&A | Online

Nord Pool Certified Day-Ahead Trader Course

E-learning

Nord Pool Certified Intraday Trader Course

E-learning

Check our courses calendar [here](#).

Course Description and take aways

Background

With the introduction of REMIT II, power market participants had to face new obligations to establish robust trade surveillance arrangements capable of identifying, analysing, and reporting suspicious activity.

This training programme is designed to support companies in meeting these requirements effectively. Drawing on Nord Pool's extensive experience in operating world-leading market surveillance, this course provides practical insights and best practices to help you build, strengthen, or refine your own surveillance framework.

Through a combination of expert guidance and real-world examples, the course will equip you with the knowledge and tools needed to enhance compliance, mitigate risks, and ensure your organisation is fully prepared to navigate the evolving regulatory landscape.

Target audience

The course is relevant for any business:

- Engaged in algorithmic trading and in the process of establishing systems and risk controls to ensure trading systems comply with REMIT
- Qualifying as a Person Professionally Executing Transactions (PPET) under REMIT II and looking to boost their setup
- Already having market surveillance or trade surveillance in place, but looking for ways to improve

Faculty

The programme sees **experts from Nord Pool's Market Surveillance team**, who will prove valuable insights and answers to the audience's questions.

Logistics

The course will be held in **English** at **Nord Pool Oslo Office** (Lilleakerveien 2B, 0283, Oslo).

Availability is allocated on a first come, first served basis.

Nord Pool Digital Diploma

You will receive a digital diploma after completing the course as a formal recognition of your participation in this training.

Course Agenda

Day one | 9:00 – 16:00

Introduction to regulatory requirements

The course begins with an overview of the fundamental legal obligations set out in REMIT II. It also considers relevant regulations of financial markets, offering useful perspectives for establishing effective trade surveillance. In addition, participants are introduced to the REMIT Best Practice Report – a unique sector-wide review on how market participants can maintain compliance with REMIT.

Risk Assessment

Risk assessment forms the foundation of trade surveillance. It involves evaluating the risk of breaching different prohibitions (such as the risk of unknowingly engaging in a form of market manipulation) and identifying priority areas for establishing compliance checks and automated controls. The training presents best practices for drafting a risk assessment, highlights high-risk areas based on Nord Pool's extensive market experience, and guides participants through the process of managing these risks. The focus is on the physical power markets – day-ahead, intraday, and balancing markets – with numerous examples and practical guidance to support the development of effective compliance tools.

Monitoring strategy

If risk assessment provides the foundation, then monitoring strategy serves as the operational guide for trade surveillance. The course introduces an example structure of a monitoring strategy and explains the purpose and content of each section.

Special focus: algorithmic trading

With the revised REMIT in force since 2024, algorithmic trading in wholesale energy markets is now subject to specific regulatory requirements. The training outlines the key obligations for algorithmic traders and offers practical guidance on ensuring compliance in an increasingly automated trading environment.

Trade Surveillance setup: tying everything together

Drawing on the example of Nord Pool's Market Surveillance, the course illustrates how a comprehensive surveillance framework is structured. This includes a practical example of how an incident is processed – from the initial alert through to the preparation of a Suspicious Transaction or Order Report (STOR). This end-to-end perspective helps participants understand the full picture and identify areas where their own surveillance setup may require strengthening.

Terms and conditions

The registration form is a legally binding agreement between Euronext Corporate Solutions Italy S.r.l. and the applicant (or the company the applicant works for) and is defined by the following conditions:

Virtual classroom schedule

22 April 2026: 9.00 – 16.00

Registration

The applicant can submit the registration form, duly filled out, to Academy 7 days prior to the course date via:

- **EMAIL** academy@euronext.com
- **WEB** [Academy website](#)

To register after this date, please contact the following phone number:

- **TEL +39 02 72426.086**

Participation will be confirmed in writing by the Academy administration.

Registration fee

The individual registration fee to attend the course in person or online is **€ 1,000 (+VAT if applicable)**.

Discounts

25% discount on the fee is granted to Nord Pool members and stakeholders.

Payment method

Fees must be paid:

- Upon receipt of the email from Academy confirming the applicant's registration (sent approximately 7 days prior to the course date)

or

- Upon receipt of the invoice from Euronext Corporate Solutions Italy S.r.l. (Academy is part of the Euronext Corporate Solutions Italy S.r.l. Company)

Payment must be made via **BANK TRANSFER** to:

Euronext Corporate Solutions Italy S.r.l.

P.zza degli Affari, 6
20123 Milano

Tax Code **11734560961**

VAT No. **IT11734560961**

Intesa San Paolo S.p.A.

P.zza Cordusio, 4

20123 Milano

IBAN - **IT22 N030 6901 6261 0000 0125 565**

BIC - **BCITITMM**

A copy of the bank transfer must be emailed to Academy at academy@euronext.com.

An invoice will follow and will be sent to the email addresses given on the booking form.

Intellectual property rights

The Client acknowledges and agrees that the contents made available during the training (including, but not limited to, videos, pictures and texts) are property Euronext Corporate Solutions Italy S.r.l. or are supplied by Euronext Corporate Solutions Italy S.r.l. in virtue of certain contractual arrangements with third parties and cannot be reproduced, distributed or used for business purposes without the prior written consent of Euronext Corporate Solutions Italy S.r.l. or the entity having the relevant rights on the same.

Liability

Whilst every effort is made by Euronext Corporate Solutions Italy S.r.l. to ensure that the contents of the training (including, but not limited to, videos, pictures and texts) are accurate and up to date, Euronext Corporate Solutions Italy S.r.l. shall not be liable whatsoever for any inaccuracy or misleading information, nor for any consequential damage or expense or any loss of profit or any liability to third parties incurred as a result of reliance on such information, which is provided for educational purpose only. Euronext Corporate Solutions Italy S.r.l. total liability under this agreement shall be limited to the

maximum amount represented by the Fees paid to the latter by the Client.

Traceability of financial flows

Euronext Corporate Solutions Italy S.r.l. and the Client assume all obligations regarding the traceability of the financial flows provided by Law 136/2010, as subsequently amended and implemented (the "Traceability Obligations").

In relation to the payments to be made pursuant to the present Contract, the Client, if it is a public contractor pursuant to decree law 163/2006 (Code of public contracts for works, Solutions and supplies), to ensure the enforcement of Law 136/2010 and subsequent amendments, undertakes to communicate to Euronext Corporate Solutions Italy S.r.l., by the form attached to the Contract, the identification bidding code (CIG) and, in case, the unique code of project (CUP).

In particular, in fulfilling the Traceability Obligations, Euronext Corporate Solutions Italy S.r.l. will communicate to the Client:

- (i) the bank accounts details to be used, also nonexclusively, for the payments to be made by the Client pursuant to the present Contract;
- (ii) the personal details and the fiscal code of the persons delegated to operate on them, indicating the relevant role and powers, within 7 (seven) days from the creation of the accounts above (or, in case of existing accounts, within 7 (seven) days from their first use in relation to the payments made by the Client).
- (iii) Any possible amendment of the information indicated in points (i) and (ii) above, will have to be communicated by the Client within 7 (seven) days from occurrence.

Let it be understood that, save for possible derogations and partial exemptions to Law 136/2010, failure to use instruments suitable to permit the full traceability of the financial flows (for instance, bank or post transfer) and the failure to comply with any other Traceability Obligations, are ground to terminate the present Contract.

Euronext Corporate Solutions Italy S.r.l. Solutions undertakes, in particular, to inform the Client and the Prefecture (territorial office of the Government of the province where the Client has its registered office) if it

becomes aware of breaches by its contractual counterparties, if any, in relation to the Traceability Obligations.

Cancellation Policy

According to article 1373 C.C., to withdraw from this contract applicants must send a written notice via email to academy@euronext.com:

- The fee will be fully refundable up to 7 working days prior to course date.
- A 50% refund will be provided for cancellations made during the 6 days leading to the course,
- Fees are non refundable for cancellations made 1 day prior to the course date.

Substitution of attendee (from the same company) may be made at any time.

Academy accepts requests to replace the course with another Academy course. The rescheduled training must take place within 12 months.

Changes to the program

Euronext Corporate Solutions Italy S.r.l. reserves the right to postpone or cancel the course and notify the participant via fax or email at least 1 week before the course date; in this case, the participant is entitled only to a full refund of the course fee. In addition, Euronext Corporate Solutions Italy S.r.l. is entitled to make changes to the programme and seat of the training and/or substitute the expected panellists with others with equal skills and competence.

Governing law and jurisdiction

The present agreement shall be governed by Italian law. The parties assign to the Court of Milan the exclusive jurisdiction over any dispute arising out the present agreement, this including – but not limited to – any proceedings regarding the validity, the construction, the performance and/ or the termination of the agreement.

Booking form

Please read the terms and conditions on the previous page. Fill out the form and send email to academy@euronext.com.

For further information +39 02 72426086 – academy@euronext.com

Trade Surveillance Course: best practice for arrangements, systems and procedures

22 April 2026

REGISTRATION FEE

1 participant ☐ € 1,000 + VAT (if applicable)

Nord Pool members and stakeholders **25% discount** ☐ € 750 + VAT (if applicable)

PARTICIPANT INFORMATION

Name and Surname

Jop title

Company

Email

Phone

Job Field

☐ General Management

☐ ICT

☐ ESG and Sustainable Business

☐ Basic

☐ HR, Organisation and Development

☐ Legal

☐ Finance

☐ Intermediate

☐ Administration and Control

☐ R&D

☐ Risk Management

☐ Advanced

Nature of business

☐ Listed/unlisted company

☐ Bank

☐ Advisory

☐ Energy

☐ Lawyer

☐ Investment Bank

☐ Private Equity

☐ Funds

Company Address

Street

N.

Zip code

City

Country

BILLING INFORMATION

The invoice must be addressed to:

Company name/Participant name and surname

VAT number

Department

Billing reference name

Street

N.

Zip code

City

Country

Phone

Email

ELECTRONIC INVOICE (IF APPLICABLE)

According to the Italian Law no. 205 of 27.12.2017 and to Provision no. 89757 of 30.4.2018 of the Italian TAX Authority and subsequent amendment and/or integrations, the Client duly holder of an Italian VAT code/Tax identification code) provides with:

Certified Email Address (PEC):

Or Recipient Code:

In order to receive the electronic invoice through the Italian Exchange System (SDI) according to the above information

Phone

Email

SPLIT PAYMENT (IF APPLICABLE)

According to the art. 17-ter of the Italian D.P.R. no. 633/72 (as subsequently amended and implemented), the Client (duly holder of an Italian VAT code/Tax identification code) declares that:

☐ is subject to the "Split Payment" VAT regime ☐ is not subject to the "Split Payment" VAT regime

and undertakes to communicate any change of such regime.

PRIVACY

The data collected are necessary for Euronext Corporate Solutions ("ECS"), a subsidiary of Euronext N.V., to process your request for registration for the course/event (the "Programme") as well as to send you information about the Programme. Detailed information about the manner in which ECS collect and process your personal data and how you can exercise your rights is set out in the Privacy Statement of ECS, accessible at: [Privacy Policy | Euronext Corporate Solutions](#).

I accept the General Terms and Conditions of the service and I declare that I have read and understood the Privacy Statement regarding the processing of personal data. *

YES

In addition to the declaration above, I also inform that:

I give my consent (which I can revoke subsequently in any case) to the receipt of newsletters, marketing and promotional communications, sent by any means by ECS and by the companies of the Euronext Group, to which my data will be communicated, relating to their products and solutions. *

☐ YES

☐ NO

The data collected are necessary for Nord Pool to process your request for the course/event (the "Programme"), as well as to send you information about the Programme. Nord Pool will act as separate data controller of any personal information

received from ECS. Detailed information about the manner in which Nord Pool collects and processes your personal data and how you can exercise your rights is set out in the Privacy Statement of Nord Pool, accessible at: [Privacy Policy | Nord Pool](#).

I accept the General Terms and Conditions of the service and I declare that I have read and understood the Privacy Statement regarding the processing of personal data. *

YES

In addition to the declaration above, I also inform that

I give my consent (which I can revoke subsequently in any case) to the receipt of newsletters, marketing and promotional communications, sent by any means by Nord Pool, to which my data will be communicated, relating to its products and solutions. *

☐ YES

☐ NO

Signature and company seal

Date:

Academy

Comprehensive, quality education is fundamental for the development and growth of the economy. As part of a pan-European market infrastructure at the centre of European capital markets, Academy's main objective and activity is turning capital markets expertise into world-class training courses and programmes and making them relevant to the wider financial community of today and of tomorrow. Key Academy assets are our centrality in capital markets, and our internal and external faculty, made up of practitioners, academics, advisors and financial market specialists. Interactive and innovative learning methods make all Academy programmes an inspiring experience.

academy@euronext.com
+39 02 72426 086

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ISO 9001

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