

Integrating ESG Risks into the Enterprise Risk Management Framework

A virtual classroom organised by



19 and 20 November 2025



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Academy – Euronext Group

At Academy we aim at sharing **capital markets expertise** by turning it into world-class training courses and programmes.

Our programmes reflect the evolution and trends of **financial markets and their eco-systems**.

Key assets of our learning centre are our centrality in capital markets, and our **internal and external faculty**, whose contributors are drawn from practitioners, academics, advisors and financial market specialists.

As an Exchange system, being at the centre of financial markets, we understand not just what happens now, but also what's changing - so we can design our courses to equip you for the world of today and tomorrow.

An accredited Management System Certificate

Academy meets the management system standards UNI EN ISO 9001:2015, sector EA:37 since 2007.

The accreditation guarantees internationally recognised quality service standards and allows companies to apply for public funding to finance individual and company training projects.





**Upcoming
courses**

**Compliance Officer and Integrity Manager
Certification Programme**

March – July 2025, blended certification programme

Check our courses calendar [here](#).

Programme overview

Background

This interactive course, continuously updated with latest developments, provides a succinct and practical overview of the most topical components of the ESG risk management framework embedded and integrated in the wider enterprise risk framework. Live virtual sessions are structured around the areas of risk identification and assessment, appetite and monitoring. The course also features group studies that explore how peers have approached the topic.

The course is packed with practical tips and hints and guides participants towards implementing processes that add value to the workplace. During Make A Difference discussion, attendees share their take-aways that will make a real difference to their organization. All sessions have been designed to facilitate communication and interaction between participants and the course leader, Elena Pykhova.

Benefits of attending

At the end of the training session, delegates will come to know how to:

- approach physical, transition and liability risks
- structure an ESG risk assessment
- integrate ESG risks within the enterprise risk framework
- perform a deep dive into ESG in the context of Operational and Reputational risks
- comply with current regulatory frameworks
- review case studies and engage via live polls
- interact with fellow practitioners, benchmark the maturity of your framework with peers

The virtual live course will be complemented with polls and group work.

Who should attend

This is an essential course for all individuals responsible for implementing ESG risk management practices in their organisations or those interested to stay current and improve their ESG risk solutions, including

- Risk practitioners
- Compliance
- Audit
- Directors and senior executives
- Individuals responsible for implementing ESG risk management practices or interested to learn more about enterprise risk solutions

Course Tutor

Elena Pykhova is a risk expert specializing in strategy, design and implementation of firm-wide risk frameworks, based in London, UK. She is a renowned educator, who for many years has run public and in-house training courses in the UK and internationally for world-leading organisations including the London Stock Exchange Group Academy, The Moller Center, Cambridge University and Risk.net. Elena is also a thought leader, influencer and founder of a prominent industry think tank, the Best Practice Operational Risk Forum. She is a former Director for Education at the Institute of Operational Risk and chair of the Operational Risk Expert Panel for the Association of Foreign Banks. Elena founded her training and consulting practice, The OpRisk Company Ltd, after 20 years of experience in senior roles at Fortune 500 companies, such as Citigroup, American Express, Deutsche Bank and Banco Santander.

She is an author of a best-selling book, *Operational Risk Management in Financial Solutions: A Practical Guide to Establishing Effective Solutions*, contributor to Thompson Reuters, Advantage Talent Inc, Risk & Compliance Platform Europe and other news publications.

Methodology

Learning tools

The workshop will take place on the Zoom platform.

Learning material

The course material will be provided to the delegates in pdf format the day after the course has taken place.

Certificate of attendance

The certificate of attendance will be sent in digital format after the end of the course.

Course Agenda

Day 1

9:30am – 13:00am CET

9.30 - Introduction

- Welcome and introductions
- Recap: ESG and its key concepts
- Physical, Transition and Liability Risks
- How organisations view ESG: considering 'The Triangle'

10.30 - Integrating ESG into Enterprise-wide Risk Framework

- Regulatory drivers: examining key publications
- Establishing ESG governance: variance in firms' approaches
- Why integrate? The benefits
- ESG risk management framework

11.30 Break

11.45 - Incorporating ESG into Operational Risk Framework

- Tackling the E: a cause or a risk in its own right?
- Loss data and Risk Assessments: fitting the E component
- Examining S and G: their place in Operational risk taxonomy
- Connecting the dots: role of HR, Compliance and Internal Audit
- Live poll and discussion: ESG Successes and Challenges

13.00 End of day one

Day 2

9:30am – 13:00am CET

9.30 - Evaluating Reputational Risks of ESG

- Reputation: Impact or Asset?
- Identifying stakeholders and evaluating their reactions
- Measuring ESG reputational risk
- Group discussion: approach to Reputational risk management

10.30 - Emerging Risks and Scenario Analysis

- Emerging risks: what are they?
- Guidance on how to define the horizon scanning process
- Role of scenario analysis in emerging risk quantification
- Examples: emerging risks on the radar
- Discussion: successes and challenges

11.30 Break

11.45 – Risk Appetite and Action Planning

- Defining Risk Appetite: incorporating ESG components
- Group study: approaches adopted by peers
- Progressing from initial assessment to embedded process
- ESG as a journey

12.30 Wrap-up and Next Steps

- Re-cap: integrating ESG into Enterprise Risk Framework
- Make a Difference Discussion: key take-aways - developing individual action plan

13.00 End of course

Terms and conditions

The registration form is a legally binding agreement between Euronext Corporate Solutions Italy S.r.l. and the applicant (or the company the applicant works for) and is defined by the following conditions:

Virtual classroom schedule

19 and 20 November 2025

Registration

The applicant can submit the registration form, duly filled out, to Academy 7 days prior to the course date via:

- **EMAIL** academy@euronext.com
- **WEB** [Academy website](#)

To register after this date, please contact the following phone number:

- **TEL +39 02 72426.086**

Participation will be confirmed in writing by the Academy administration.

Registration fee

The individual registration fee is € 980 + VAT (if applicable).

Discounts

Early bird 2 months before the course starts - 10% discount

Multiple registrations - Discounts are available for multiple registrations of the same company. In particular:

- Two participants: 10% discount on the total amount
- Three participants: 15% discount on the total amount.

Payment method

Fees must be paid:

- Upon receipt of the email from Academy confirming the applicant's registration (sent approximately 7 days prior to the course date)

or

- Upon receipt of the invoice from Euronext Corporate Solutions Italy S.r.l. (Academy is part of the Euronext Corporate Solutions Italy S.r.l. Company)

Payment must be made via **BANK TRANSFER** to:

Euronext Corporate Solutions Italy S.r.l.

P.zza degli Affari, 6

20123 Milano

Tax Code **11734560961**

VAT No. **IT11734560961**

Intesa San Paolo S.p.A.

P.zza Cordusio, 4

20123 Milano

IBAN - **IT22 N030 6901 6261 0000 0125 565**

BIC - **BCITTIM**

A copy of the bank transfer must be emailed to Academy at academy@euronext.com.

An invoice will follow and will be sent to the email addresses given on the booking form.

Intellectual property rights

The Client acknowledges and agrees that the contents made available during the training (including, but not limited to, videos, pictures and texts) are property of Euronext Corporate Solutions Italy S.r.l. or are supplied by Euronext Corporate Solutions Italy S.r.l. in virtue of certain contractual arrangements with third parties and cannot be reproduced, distributed or used for business purposes without the prior written consent of Euronext Corporate Solutions Italy S.r.l. or the entity having the relevant rights on the same.

Liability

Whilst every effort is made by Euronext Corporate Solutions Italy S.r.l. to ensure that the contents of the training (including, but not limited to, videos, pictures and texts) are accurate and up to date, Euronext Corporate Solutions Italy S.r.l. shall not be liable whatsoever for any inaccuracy or misleading information, nor for any consequential damage or expense or any loss of profit or any liability to third parties incurred as a result of reliance on such information, which is provided for educational

purpose only. Euronext Corporate Solutions Italy S.r.l. total liability under this agreement shall be limited to the maximum amount represented by the Fees paid to the latter by the Client.

Traceability of financial flows

Euronext Corporate Solutions Italy S.r.l. and the Client assume all obligations regarding the traceability of the financial flows provided by Law 136/2010, as subsequently amended and implemented (the "Traceability Obligations").

In relation to the payments to be made pursuant to the present Contract, the Client, if it is a public contractor pursuant to decree law 163/2006 (Code of public contracts for works, solutions and supplies), to ensure the enforcement of Law 136/2010 and subsequent amendments, undertakes to communicate to Euronext Corporate Solutions Italy S.r.l., by the form attached to the Contract, the identification bidding code (CIG) and, in case, the unique code of project (CUP).

In particular, in fulfilling the Traceability Obligations Euronext Corporate Solutions Italy S.r.l. will communicate to the Client:

- (i) the bank accounts details to be used, also nonexclusively, for the payments to be made by the Client pursuant to the present Contract;
- (ii) the personal details and the fiscal code of the persons delegated to operate on them, indicating the relevant role and powers, within 7 (seven) days from the creation of the accounts above (or, in case of existing accounts, within 7 (seven) days from their first use in relation to the payments made by the Client).
- (iii) Any possible amendment of the information indicated in points (i) and (ii) above, will have to be communicated by the Client within 7 (seven) days from occurrence.

Let it be understood that, save for possible derogations and partial exemptions to Law 136/2010, failure to use instruments suitable to permit the full traceability of the financial flows (for instance, bank or post transfer) and the failure to comply with any other Traceability Obligations, are ground to terminate the present Contract.

Euronext Corporate Solutions Italy S.r.l. undertakes, in particular, to inform the Client and the Prefecture (territorial office of the Government of the province where the Client has its registered office) if it becomes aware of breaches by its contractual counterparties, if any, in relation to the Traceability Obligations.

Cancellation Policy

According to article 1373 C.C., to withdraw from this contract applicants must send a written notice via email to academy@euronext.com:

- The fee will be fully refundable up to 7 working days prior to course date.
- A 50% refund will be provided for cancellations made during the 6 days leading to the course,
- Fees are non refundable for cancellations made 1 day prior to the course date.

Substitution of attendee (from the same company) may be made at any time.

Academy accepts requests to replace the course with another Academy course. The rescheduled training must take place within 12 months.

Changes to the program

Euronext Corporate Solutions Italy S.r.l. reserves the right to postpone or cancel the course and notify the participant via fax or email at least 1 week before the course date; in this case, the participant is entitled only to a full refund of the course fee. In addition, Euronext Corporate Solutions Italy S.r.l. is entitled to make changes to the programme and seat of the training and/or substitute the expected panellists with others with equal skills and competence.

Governing law and jurisdiction

The present agreement shall be governed by Italian law. The parties assign to the Court of Milan the exclusive jurisdiction over any dispute arising out the present agreement, this including – but not limited to – any proceedings regarding the validity, the construction, the performance and/ or the termination of the agreement.

Booking form

Please read the terms and conditions on the previous page. Fill out the form and send email to academy@euronext.com.

For further information +39 02 72426086 – academy@euronext.com

Integrating ESG risks into the enterprise risk management framework

Virtual Classroom – 19 and 20 November 2025

REGISTRATION FEE

Individual		<input type="checkbox"/> € 980 + 22% VAT (if applicable)
2 participants	10% discount	<input type="checkbox"/> € 1,764 + 22% VAT (if applicable)
3 participants	15% discount	<input type="checkbox"/> € 2,499 + 22% VAT (if applicable)
Early bird by 2 months before the course starts	10% discount	<input type="checkbox"/> € 882 + 22% VAT (if applicable)

PARTICIPANT INFORMATION

Name and Surname

Jop title

Company

Email

Phone

Job Field

General Management

ICT

ESG and Sustainable Business

Basic

HR, Organisation and Development

Legal

Finance

Intermediate

Administration and Control

R&D

Risk Management

Advanced

Nature of business

Listed/unlisted company

Bank

Advisory

Energy

Lawyer

Investment Bank

Private Equity

Funds

Company Address

Street

N.

Zip code

City

Country

BILLING INFORMATION

The invoice must be addressed to:

Company name/Participant name and surname

VAT number

Department

Billing reference name

Street

N.

Zip code

City

Country

Phone

Email

ELECTRONIC INVOICE (IF APPLICABLE)

According to the Italian Law no. 205 of 27.12.2017 and to Provision no. 89757 of 30.4.2018 of the Italian TAX Authority and subsequent amendment and/or integrations, the Client duly holder of an Italian VAT code/Tax identification code) provides with:

Certified Email Address (PEC):

Or Recipient Code:

In order to receive the electronic invoice through the Italian Exchange System (SDI) according to the above information

Phone

Email

SPLIT PAYMENT (IF APPLICABLE)

According to the art. 17-ter of the Italian D.P.R. no. 633/72 (as subsequently amended and implemented), the Client (duly holder of an Italian VAT code/Tax identification code) declares that:

is subject to the "Split Payment" VAT regime is not subject to the "Split Payment" VAT regime

and undertakes to communicate any change of such regime.

PRIVACY

The data collected are necessary for Euronext Corporate Solutions ("ECS"), a subsidiary of Euronext N.V., to process your request for registration for the course/event (the "**Programme**") as well as to send you information about the Programme. Detailed information about the manner in which ECS collect and process your personal data and how you can exercise your rights is set out in the Privacy Statement of ECS, accessible at: [Privacy Policy | Euronext Corporate Solutions](#).

I accept the General Terms and Conditions of the service and I declare that I have read and understood the Privacy Statement regarding the processing of personal data. *

YES

In addition to the declaration above, I also inform that:

I give my consent (which I can revoke subsequently in any case) to the receipt of newsletters, marketing and promotional communications, sent by any means by ECS and by the companies of the Euronext Group, to which my data will be communicated, relating to their products and solutions. *

YES

NO

***Mandatory field**

Signature and company seal

Date:

Academy

Comprehensive, quality education is fundamental for the development and growth of the economy. As part of a pan-European market infrastructure at the centre of European capital markets, Academy's main objective and activity is turning capital markets expertise into world-class training courses and programmes and making them relevant to the wider financial community of today and of tomorrow. Key Academy assets are our centrality in capital markets, and our internal and external faculty, made up of practitioners, academics, advisors and financial market specialists. Interactive and innovative learning methods make all Academy programmes an inspiring experience.

Contacts

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