

Understanding Euronext Growth Market

Exploring Euronext Growth Market, rules and trading mechanics.

Benchmarking success stories.

A virtual classroom I am a subtitle organised by



19 and 20 March 2024



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Academy – Euronext Group

At Academy we aim at sharing **capital markets expertise** by turning it into world-class training courses and programmes.

Our programmes reflect the evolution and trends of **financial markets and their eco-systems**.

Key assets of our learning centre are our centrality in capital markets, and our **internal and external faculty**, whose contributors are drawn from practitioners, academics, advisors and financial market specialists.

As an Exchange system, being at the centre of financial markets, we understand not just what happens now, but also what's changing - so we can design our courses to equip you for the world of today and tomorrow.

An accredited Management System Certificate

Academy meets the management system standards UNI EN ISO 9001:2015, sector EA:37 since 2007.

The accreditation guarantees internationally recognised quality service standards and allows companies to apply for public funding to finance individual and company training projects.





Upcoming courses

Understanding and comparing ESG rating methodologies

21 March 2024, Virtual Classroom

Investor Relations Certification Programme

April – July 2024, virtual classroom

Check our courses calendar [here](#).

Programme overview

Background

The Euronext Growth Market (EGM) has become an important asset in our economic system, and over the years the number of companies and overall capitalisation have gradually increased.

SMEs listed on Euronext Growth Markets are now more and more urged to increase transparency, thus institutional investors trust and confidence, and try, as much as possible boost their share liquidity in financial markets.

Objectives and key take aways

Our Academy – Euronext Group brand new course is designed to:

- Provide an overview of our ENX Equity Growth Markets, including their organization, purpose, players, market micro-structure and rules
- Explain the EGM trading mechanics and the value of the equity research
- Understand how to meet investors' expectations
- Benchmark success stories

The training session will be complemented by a benchmark of a successful company case.

Who should attend

The course will be beneficial for:

- CEOs
- CFOs
- Investor Relations Managers
- Legal offices and counsels for listed SMEs on EGMs
- EGM's advisors

Faculty

The programme will be run by a pool of **Euronext experts** and Academy trainers.

Eirik Høyby Ausland - *Head of Listing Nordics* - **EURONEXT OSLO BØRS**

Roberto Bonalumi - *Product Manager, Equity Trading* – **EURONEXT**

Andrea Gabellone - *Buy-Side Equity Analyst, Head of Global Equities* - **KBC**

Micaela Capelli - *Executive Director and IR* – **Growens**

Elena Ferrarese – *Head of Italian Equity* – **Amundi SGR**

Methodology Learning tools and study materials

The workshop will take place on Teams.
The course material will be provided to the delegates in pdf format the day after the course has taken place.

Certificate of attendance

The certificate of attendance will be sent in digital format after the end of the course.

Course Agenda

Day 1 – 19 March 2024

9.25 - Registration and course introduction

9.30 - Introduction to Euronext Growth Markets

- Overview of Euronext and its different market segments
 - Introduction to Euronext as a group, our history and our role in the capital market
 - Introduction to the various Euronext markets; RM, Euronext Growth, Euronext Access
- Euronext Growth: its purpose and the types of companies listed
 - The background, purpose and regulatory status (explain the MTF concept etc) of Euronext Growth
 - Explain common misconceptions, including “too low barriers to enter”
 - Explain market dynamics, volatility
 - Compare to Euronext Access and Euronext NOTC
 - Analysis of the type of companies listed on Euronext Growth
 - A market-by-market overview of sector representation, local specificities etc. on the different Euronext Growth Markets
 - Examples of recent listings on Euronext Growth (trends, sizes, dynamics)
 - How to make use of Euronext Growth for spin-offs
 - Uplisting to RM

10.15 – The Euronext Growth Market Rulebook

- Market rules and eligibility criteria for companies to list on Euronext Growth
- Differentiating factors from other market segments (main market, Euronext Access, etc.)
- Different actors and their specific roles

11.00 – Coffee break

11.15 – Trading Mechanisms and the Optiq Platform

- Overview of trading mechanisms specific to Euronext Growth
 - Trading phases
 - Pricing formation
 - How an order book works
- Explanation of trading platform, tools, and resources available to investors

12.30 - Closing day 1

Day 2 – 20 March 2024

9.30 – The value of Equity Research for the Buy-Side

- The importance of equity research for the investment decision process: view of a buy-side analyst
- Evaluating financial statements, growth potential, management quality, and competitive positioning
- Benchmarking the company to industry and peers
- The benefits for the Issuer

10.15 – Meeting Investor expectations

- Investing on Euronext Growth vs Euronext main market
- Understanding the risk profiles of companies listed on Euronext Growth

11.00 – Coffee break

11.15 – A successful story: how to enhance liquidity and meet investors' demand

Success story of a Company listed on EGM

12.00 Q&A

12.30 Closing of the training course

Terms and conditions

The registration form is a legally binding agreement between Euronext Corporate Services Italy S.r.l. and the applicant (or the company the applicant works for) and is defined by the following conditions:

Virtual classroom schedule

19 and 20 March 2024 | 9:30am – 12:30pm CET

Registration

The applicant can submit the registration form, duly filled out, to Academy 7 days prior to the course date via:

- **EMAIL** academy@euronext.com
- **WEB** [Academy website](#)

To register after this date, please contact the following phone number:

- **TEL +39 02 72426.086**

Participation will be confirmed in writing by the Academy administration.

Registration fee

The individual registration fee is € 980 + 22% VAT (if applicable).

The fee includes the course materials in pdf format.

Discounts

Multiple registrations - Discounts are available for multiple registrations of the same company. In particular:

- Two participants: 10% discount on the total amount
- Three participants: 15% discount on the total amount

Payment method

Fees must be paid:

- Upon receipt of the email from Academy confirming the applicant's registration (sent approximately 7 days prior to the course date)

or

- Upon receipt of the invoice from Euronext Corporate Services Italy S.r.l. (Academy is part of the Euronext Corporate Services Italy S.r.l. Company)

Payment must be made via **BANK TRANSFER** to:

Euronext Corporate Services Italy S.r.l.

P.zza degli Affari, 6

20123 Milano

Tax Code **11734560961**

VAT No. **IT11734560961**

Intesa San Paolo S.p.A.

P.zza Cordusio, 4

20123 Milano

IBAN - **IT22 N030 6901 6261 0000 0125 565**

BIC - **BCITITMM**

A copy of the bank transfer must be emailed to Academy at academy@euronext.com.

An invoice will follow and will be sent to the email addresses given on the booking form.

Intellectual property rights

The Client acknowledges and agrees that the contents made available during the training (including, but not limited to, videos, pictures and texts) are property of Euronext Corporate Services Italy S.r.l. or are supplied by Euronext Corporate Services Italy S.r.l. in virtue of certain contractual arrangements with third parties and cannot be reproduced, distributed or used for business purposes without the prior written consent of Euronext Corporate Services Italy S.r.l. or the entity having the relevant rights on the same.

Liability

Whilst every effort is made by Euronext Corporate Services Italy S.r.l. to ensure that the contents of the training (including, but not limited to, videos, pictures and texts) are accurate and up to date, Euronext Corporate Services Italy S.r.l. shall not be liable whatsoever for any inaccuracy or misleading information, nor for any consequential damage or expense or any loss of profit or any liability to third parties incurred as a result of reliance

on such information, which is provided for educational purpose only. Euronext Corporate Services Italy S.r.l. total liability under this agreement shall be limited to the maximum amount represented by the Fees paid to the latter by the Client.

Traceability of financial flows

Euronext Corporate Services Italy S.r.l. and the Client assume all obligations regarding the traceability of the financial flows provided by Law 136/2010, as subsequently amended and implemented (the "Traceability Obligations").

In relation to the payments to be made pursuant to the present Contract, the Client, if it is a public contractor pursuant to decree law 163/2006 (Code of public contracts for works, services and supplies), to ensure the enforcement of Law 136/2010 and subsequent amendments, undertakes to communicate to Euronext Corporate Services Italy S.r.l., by the form attached to the Contract, the identification bidding code (CIG) and, in case, the unique code of project (CUP).

In particular, in fulfilling the Traceability Obligations Euronext Corporate Services Italy S.r.l. will communicate to the Client:

- (i) the bank accounts details to be used, also nonexclusively, for the payments to be made by the Client pursuant to the present Contract;
- (ii) the personal details and the fiscal code of the persons delegated to operate on them, indicating the relevant role and powers, within 7 (seven) days from the creation of the accounts above (or, in case of existing accounts, within 7 (seven) days from their first use in relation to the payments made by the Client).
- (iii) Any possible amendment of the information indicated in points (i) and (ii) above, will have to be communicated by the Client within 7 (seven) days from occurrence.

Let it be understood that, save for possible derogations and partial exemptions to Law 136/2010, failure to use instruments suitable to permit the full traceability of the financial flows (for instance, bank or post transfer) and the failure to comply with any other Traceability Obligations, are ground to terminate the present Contract.

Euronext Corporate Services Italy S.r.l. undertakes, in particular, to inform the Client and the Prefecture (territorial office of the Government of the province where the Client has its registered office) if it becomes aware of breaches by its contractual counterparties, if any, in relation to the Traceability Obligations.

Cancellation Policy

According to article 1373 C.C., to withdraw from this contract applicants must send a written notice via email to academy@euronext.com:

- The fee will be fully refundable up to 7 working days prior to course date.
- A 50% refund will be provided for cancellations made during the 6 days leading to the course,
- Fees are non refundable for cancellations made 1 day prior to the course date.

Substitution of attendee (from the same company) may be made at any time.

Academy accepts requests to replace the course with another Academy course. The rescheduled training must take place within 12 months.

Changes to the program

Euronext Corporate Services Italy S.r.l. reserves the right to postpone or cancel the course and notify the participant via fax or email at least 1 week before the course date; in this case, the participant is entitled only to a full refund of the course fee. In addition, Euronext Corporate Services Italy S.r.l. is entitled to make changes to the programme and seat of the training and/or substitute the expected panellists with others with equal skills and competence.

Governing law and jurisdiction

The present agreement shall be governed by Italian law. The parties assign to the Court of Milan the exclusive jurisdiction over any dispute arising out the present agreement, this including – but not limited to – any proceedings regarding the validity, the construction, the performance and/ or the termination of the agreement.

Booking form

Please read the terms and conditions on the previous page. Fill out the form and send email to academy@euronext.com.

For further information +39 02 72426086 – academy@euronext.com

Understanding Euronext Growth Market

Virtual Classroom – 19 and 20 March 2024

REGISTRATION FEE

Individual		<input type="checkbox"/> € 980 + 22% VAT (if applicable)
2 participants	10% discount	<input type="checkbox"/> € 1,764 + 22% VAT (if applicable)
3 participants	15% discount	<input type="checkbox"/> € 2,499 + 22% VAT (if applicable)

PARTICIPANT INFORMATION

Name and Surname

Jop title

Company

Email

Phone

Job Field

General Management

ICT

ESG and Sustainable Business

Basic

HR, Organisation and Development

Legal

Finance

Intermediate

Administration and Control

R&D

Risk Management

Advanced

Nature of business

Listed/unlisted company

Bank

Advisory

Energy

Lawyer

Investment Bank

Private Equity

Funds

Company Address

Street

N.

Zip code

City

Country

BILLING INFORMATION**The invoice must be addressed to:**

Company name/Participant name and surname

VAT number

Department

Billing reference name

Street

N.

Zip code

City

Country

Phone

Email

ELECTRONIC INVOICE (IF APPLICABLE)

According to the Italian Law no. 205 of 27.12.2017 and to Provision no. 89757 of 30.4.2018 of the Italian TAX Authority and subsequent amendment and/or integrations, the Client duly holder of an Italian VAT code/Tax identification code) provides with:

Certified Email Address (PEC):

Or Recipient Code:

In order to receive the electronic invoice through the Italian Exchange System (SDI) according to the above information

Phone**Email****SPLIT PAYMENT (IF APPLICABLE)**

According to the art. 17-ter of the Italian D.P.R. no. 633/72 (as subsequently amended and implemented), the Client (duly holder of an Italian VAT code/Tax identification code) declares that:

is subject to the "Split Payment" VAT regime is not subject to the "Split Payment" VAT regime

and undertakes to communicate any change of such regime.

PRIVACY

By signing this booking form I declare that I have read the informative document regarding the processing of personal data on the Euronext Corporate Services's website ([Privacy Policy | Euronext Corporate Services](#)) and I accept the General Terms and Conditions of the service.

In addition to the declaration above, by ticking the relevant box I also inform that (*please tick the chosen box*):

 I DO I DO NOT

authorize Euronext Corporate Services to collect and to process my personal data for the purpose of "direct marketing", by sending advertising material, direct sales and promotion of products and services of Euronext Corporate Services, carrying out market research, marketing communications, also using data subject's name for publicity carried out through automated means of contact such as e-mail, fax messages, mms or sms.

 I DO I DO NOT

authorize the communication/the transfer of the personal data for the purposes of direct marketing by third parties - even outside the European Community - included the other companies of the Euronext Group, as well as third parties referred to in point c) of the informative document regarding the processing of personal data ([Privacy Policy | Euronext Corporate Services](#)).

Signature and company seal**Date:**

Academy

Comprehensive, quality education is fundamental for the development and growth of the economy. As part of a pan-European market infrastructure at the centre of European capital markets, Academy's main objective and activity is turning capital markets expertise into world-class training courses and programmes and making them relevant to the wider financial community of today and of tomorrow. Key Academy assets are our centrality in capital markets, and our internal and external faculty, made up of practitioners, academics, advisors and financial market specialists. Interactive and innovative learning methods make all Academy programmes an inspiring experience.

Contacts

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